

Consolidated Balance Sheets

March 31, 2005 and 2004

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 1)
	2005	2004	2005
Current assets:			
Cash and time deposits (Note 2)	¥ 9,089	¥ 8,361	\$ 84,635
Deposits (Notes 2 and 16)	14,277	16,535	132,945
Trade receivables (Notes 7 and 16):			
—Notes	1,999	1,831	18,615
—Accounts	26,198	22,185	243,952
—Allowance for doubtful accounts	(812)	(835)	(7,561)
Net trade receivables	27,385	23,181	255,006
Deferred income taxes (Note 8)	4,548	3,169	42,350
Inventories (Notes 4 and 7)	26,286	21,334	244,771
Other current assets	2,176	2,095	20,263
Total current assets	83,761	74,675	779,970
Property, plant and equipment:			
Land	2,480	2,708	23,094
Buildings and structures	30,592	30,276	284,868
Machinery and equipment	48,818	48,931	454,586
Construction in progress	139	96	1,294
	82,029	82,011	763,842
Less accumulated depreciation	(57,039)	(56,834)	(531,139)
Net property, plant and equipment	24,990	25,177	232,703
Investments and other assets:			
Investment securities (Note 3)	5,869	2,344	54,651
Long-term loans	856	972	7,971
Deferred income taxes (Note 8)	2,545	4,196	23,698
Other assets	2,534	1,903	23,597
Allowance for doubtful accounts	(49)	(49)	(456)
Total investments and other assets	11,755	9,366	109,461
	¥120,506	¥109,218	\$1,122,134

See accompanying notes.

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of yen		Thousands of U.S. dollars (Note 1)
	2005	2004	2005
Current liabilities:			
Bank loans (Note 7)	¥ 1,522	¥ 136	\$ 14,173
Trade payables (Note 16):			
—Accounts	9,609	8,144	89,478
Accrued expenses	7,255	6,039	67,557
Income taxes payable (Note 8)	626	416	5,829
Other current liabilities	2,270	1,413	21,138
Total current liabilities	21,282	16,148	198,175
Employees' severance and retirement benefits (Note 10)	3,497	3,108	32,564
Other long-term liabilities	174	221	1,620
Total liabilities	24,953	19,477	232,359
Minority interests	647	758	6,025
Contingent liabilities (Note 9)			
Shareholders' equity (Note 11):			
Common stock:			
Authorized —270,000,000 shares			
Issued —123,072,776 shares	17,814	17,814	165,881
Capital surplus	21,389	21,389	199,171
Retained earnings	64,959	57,975	604,889
Net unrealized holding gains on securities	745	749	6,937
Foreign currency translation adjustments	(2,394)	(2,718)	(22,293)
Treasury stock, at cost	(7,607)	(6,226)	(70,835)
Total shareholders' equity	94,906	88,983	883,750
	¥120,506	¥109,218	\$1,122,134