

# Consolidated Balance Sheets

March 31, 2006 and 2005

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 1)
	2006	2005	2006
<b>Current assets:</b>			
Cash and time deposits (Note 2) .....	¥ 9,019	¥ 9,089	\$ 76,777
Deposits (Notes 2 and 14) .....	18,371	14,277	156,389
Trade receivables (Notes 7 and 14)			
—Notes .....	2,197	1,999	18,703
—Accounts .....	35,044	26,198	298,323
—Allowance for doubtful accounts .....	(895)	(812)	(7,619)
Net trade receivables .....	36,346	27,385	309,407
Deferred income taxes (Note 8) .....	3,687	4,548	31,387
Inventories (Notes 4 and 7) .....	30,591	26,286	260,415
Other current assets .....	2,095	2,176	17,834
Total current assets .....	100,109	83,761	852,209
<b>Property, plant and equipment:</b>			
Land .....	2,685	2,480	22,857
Buildings and structures .....	31,622	30,592	269,192
Machinery and equipment .....	51,289	48,818	436,614
Construction in progress .....	100	139	851
	85,696	82,029	729,514
Less accumulated depreciation .....	(60,009)	(57,039)	(510,845)
Net property, plant and equipment .....	25,687	24,990	218,669
<b>Investments and other non-current assets:</b>			
Investment securities (Note 3) .....	3,918	5,869	33,353
Long-term loans .....	723	856	6,155
Deferred income taxes (Note 8) .....	1,104	2,545	9,398
Other non-current assets .....	4,259	2,534	36,256
Allowance for doubtful accounts .....	(58)	(49)	(494)
Total investments and other non-current assets .....	9,946	11,755	84,668
	¥135,742	¥120,506	\$1,155,546

See accompanying notes.

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of yen		Thousands of U.S. dollars (Note 1)
	2006	2005	2006
<b>Current liabilities:</b>			
Bank loans (Note 7) .....	¥ 2,747	¥ 1,522	\$ 23,385
Trade accounts payable (Note 14).....	10,308	9,609	87,750
Accrued expenses .....	7,229	7,255	61,539
Income taxes payable (Note 8) .....	794	626	6,759
Other current liabilities .....	2,209	2,270	18,805
Total current liabilities .....	23,287	21,282	198,238
Employees' severance and retirement benefits (Note 10) .....	4,028	3,497	34,290
Other non-current liabilities .....	259	174	2,204
Total liabilities .....	27,574	24,953	234,732
Minority interests .....	754	647	6,419
Contingent liabilities (Note 9)			
Shareholders' equity (Note 11):			
Common stock:			
Authorized —270,000,000 shares			
Issued —123,072,776 shares .....	17,814	17,814	151,647
Capital surplus.....	21,415	21,389	182,302
Retained earnings.....	74,080	64,959	630,629
Net unrealized holding gains on securities .....	1,700	745	14,472
Foreign currency translation adjustments .....	(2)	(2,394)	(17)
Treasury stock, at cost .....	(7,593)	(7,607)	(64,638)
Total shareholders' equity .....	107,414	94,906	914,395
	¥135,742	¥120,506	\$1,155,546